

BYD Arranging PowerGuard 25 Years Performance Warranty Insurance

To Whom It May Concern:

We are glad to advise that currently we're working together with BYD on the 25 years performance warranty insurance with PowerGuard.

So far BYD has provided basic information to us and we are in the process of organizing a full underwriting submission to PG and hopefully we can receive positive feedback of a non-binding indicative quote within 10 working days after we make the submission.

This note is not intended to be construed that the warranty insurance coverage will eventually be placed with PG which is subject to the final negotiation on the concrete terms and conditions. However, BYD is currently quite serious and devoted to the preparation for all underwriting information, thus we are positive of the outcome.